

Approved

PARKFAIRFAX CONDOMINIUM UNIT OWNERS ASSOCIATION

POLICY RESOLUTION NUMBER FIVE

GENERAL RESOLUTIONS

**RELATING TO THE PROCESS OF CONSIDERING
AND ADOPTING GENERAL RESOLUTIONS**

WHEREAS, Article III, Section Two, of the Parkfairfax Condominium Unit Owners Association Bylaws assigns the Board of Directors with ". . . all of the powers and duties necessary for the administration of the affairs of the Unit Owners Association" and further states that the Board of Directors ". . . may do all such acts and things as are not by the Condominium Act, The Declaration or by these Bylaws required to be exercised and done by the Unit Owners Association"; **AND**

WHEREAS, the Board of Directors deems it necessary to establish procedures for adopting and recording General Resolutions of the Board; **AND**

WHEREAS, it is the intent of the Board of Directors to institute such procedures;

NOW THEREFORE, BE IT RESOLVED THAT the following guidelines for General Resolutions be adopted:

1. **PROCEDURE FOR ADOPTION:** The proposed General Resolution shall be read and acted upon in any regular or special meeting of the Board. To be adopted, a General Resolution shall have the approval of a majority of those Board Members present. If the resolution is adopted, it shall be placed in the Book of Resolutions.